

**CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**APPROVED  
ADMINISTRATIVE BUDGET 10/01/2021 - 09/30/2022  
CASH BASIS**

	<b>2021/2022 APPROVED BUDGET</b>
<b>CATEGORY</b>	
<b>ADMINISTRATIVE EXPENSES</b>	
AUDITORS	32,000
BOOKKEEPING	8,000
ACTUARIAL	35,000
ACTUARIAL- SPECIAL	30,000
COMPUTER & FURNITURE	5,000
COMPUTER & PHONE IT CHARGEBACK	46,000
COMPUTER CONSULT	20,000
EDUCATION	55,000
EQUIPMENT LEASE & CONTRACTS	8,000
INSURANCE	80,000
LEGAL	78,000
LEGAL - SPECIAL	25,000
MEMBERS' MEDICAL	10,000
PART TIME HELP	3,000
PAYROLL EMPLOYEE BENEFITS	98,000
PAYROLL TAXES	38,000
PAYROLL WAGES	410,000
RENT	170,000
UTILITIES	8,000
VARIOUS OTHER EXPENSES	55,000
<b>SUB-TOTAL ADMINISTRATIVE EXPENSES</b>	<b>1,214,000</b>
<b>INVESTMENT EXPENSES</b>	
CUSTODIAL FEES	135,000
INVESTMENT MANAGERS	4,200,000
PERFORMANCE CONSULTANT	115,000
<b>SUB-TOTAL INVESTMENT EXPENSES</b>	<b>4,450,000</b>
<b>TOTAL EXPENSES</b>	<b>5,664,000</b>

